

DIVISION OF PENSIONS AND BENEFITS - NOTICE OF ELECTION
BOARD OF TRUSTEES OF THE PUBLIC EMPLOYEES' RETIREMENT SYSTEM (PERS)
 One State Street Square - 50 West State Street - P.O. BOX 295 - Trenton, NJ 08625-0295 or
 Pensions.NJ@treas.state.nj.us

Nominations are now being received for one elected "State" position to the Board of Trustees of the PERS, whose term will expire as of June 30, 2012* and the remaining term of one elected "Municipal" position to the Board of Trustees of the PERS, which term will expire as of June 30, 2013.** The general responsibility for the operation of the PERS is vested in the Board of Trustees under the provisions of N.J.S.A. 43:15A-17. The Board meets monthly at the Division of Pensions and Benefits in Trenton. The statute provides that no employee shall suffer loss of salary or wages because of serving on the Board. A member who wishes to be a candidate for one of the above positions must be an active or retired member of the PERS and must be nominated by at least 500 active PERS members. **Only State employees may petition for State Representative and only Municipal employees may petition for Municipal Representative.** Instructions for the nominating process are available upon receipt of a written request to the Secretary of the PERS Board of Trustees. Nominations must be registered on or before 4:00 p.m. Friday, January 13, 2012. Election ballots will be mailed to employers on or about April 2, 2012 for prompt distribution to their employee members of the PERS. All qualified candidates will be invited to attend the drawing by lot for position on the ballot, if necessary, on February 15, 2012.

PRESENT MEMBERS - TERM:

<u>State</u>	Thomas Bruno William O'Brien *Peter Maurer	6-30-13 6-30-14 6-30-12	<u>County</u>	Suzanna Buriani-DeSantis 6-30-14
			<u>Gubernatorial Appointments</u>	Edward Thomson, III Ronald Winthers
<u>Municipal</u>	Leon Flanagan **Vacant	6-30-14 6-30-13	<u>Ex Officio Member</u>	Susanne Culliton, State Treasurer's Representative

The PERS Board of Trustees has the responsibility for the proper operation of the Retirement System. The Board consists of six employee representatives, the State Treasurer, and two private citizens appointed by the Governor with the advice and consent of the Senate. The Board meets once per month. Within the limits of legislation, the PERS Board has a certain amount of discretion in the solution of problems confronting the Retirement System in cases where complications exist that legislation alone cannot properly address.

PERS BOARD RESPONSIBILITIES

- Adopt rules and regulations to provide for the payment of benefits and collection of monies as required by the statute.
- Establish rules and regulation within the limitations of statutes and opinions of the Courts and the Attorney General, designed to prevent injustices and inequities that may arise in the operation of the Retirement System.
- Resolve individual questions on the merits of each case in terms of statutes, opinions of the Attorney General, advice of the Actuary and cases cited by counsel as deliberated by the Courts.
- Review monthly and annual reports setting forth data such as assets and liabilities, income and disbursements and statistical summarization of membership as documented by the Actuary.